

Burnaby Minor Hockey Association

Financial Statements For the year ended March 31, 2023 (Unaudited) Contents

Financial Statements

Statement of Financial Position	1
Statement Statement of Operations	3
Statement of Cash Flows	5

Cheryl Reesor, President




Rob Pritchard, Treasurer



Balance Sheet
As of March 31, 2023

	2023	2022
Assets		
Current Assets		
Cash and Cash Equivalent		
1110 Scotiabank Chequing Account	-10,520.71	-16,654.32
1120 Scotiabank Savings Account	169,108.95	114,245.18
1130 RBC Gaming Fund Account	948.56	125.00
Total Cash and Cash Equivalent	\$159,536.80	\$97,715.86
Accounts Receivable (A/R)		
1-1400 Accounts Recievable	16,979.00	16,979.00
Total Accounts Receivable (A/R)	\$16,979.00	\$16,979.00
1-0000 Assets		
1-1000 Current Assets	0.00	0.00
1-1135 GIC	200,000.00	220,000.00
Total 1-1000 Current Assets	200,000.00	220,000.00
1-1405 Accrued interest - GIC	3,417.04	1,649.27
1-2000 Other Assets		
1-2200 Prepaid Expenses	16,592.42	16,592.42
Total 1-2000 Other Assets	16,592.42	16,592.42
Total 1-0000 Assets	220,009.46	238,241.69
Total Current Assets	\$396,525.26	\$352,936.55
Non-current Assets		
Property, plant and equipment		
1-3000 Fixed Assets	0.00	0.00
1-1600 Hockey Equipment	149,562.53	132,410.33
1-1610 Accumul Amort - Hockey Equipmen	-122,107.10	-108,315.00
Total 1-3000 Fixed Assets	27,455.43	24,095.33
Total Property, plant and equipment	\$27,455.43	\$24,095.33
Total Non Current Assets	\$27,455.43	\$24,095.33
Total Assets	\$423,980.69	\$377,031.88
Liabilities and Equity		
Liabilities		
Current Liabilities		
2-1000 Current Liabilities	0.00	0.00
2-1200 Accounts Payable	51,740.56	51,740.56
Total 2-1000 Current Liabilities	51,740.56	51,740.56
2-3000 Deferred Revenue	4,281.24	4,281.24
Total Current Liabilities	\$56,021.80	\$56,021.80
Total Liabilities	\$56,021.80	\$56,021.80
Equity		
3-0000 Equity		
3-1150 General Fund	126,682.85	126,682.85
Total 3-0000 Equity	126,682.85	126,682.85
3-1200 Female Development Fund	734.53	734.53
3-1300 Prudent Fund	100,000.00	100,000.00
3-1400 Capital Fund	100,000.00	100,000.00
Retained Earnings	-6,407.30	-25,521.70

Cheryl Reesor, President


Rob Pritchard, Treasurer



Balance Sheet
As of March 31, 2023

	TOTAL	
	2023	2022
Profit for the year	46,948.81	19,114.40
Total Equity	\$367,958.89	\$321,010.08
Total Liabilities and Equity	\$423,980.69	\$377,031.88

Cheryl Reesor, President

A handwritten signature in black ink, appearing to read "Rob Pritchard", is written over a horizontal line.

Rob Pritchard, Treasurer



BURNABY MINOR HOCKEY ASSOCIATION

Statement of Operations

April 2022 - March 2023

	2023	2022
INCOME		
4-0000 Income		
4-1000 Registrations	767,679.33	
4-1010 Registration - Online		677,737.94
4-1120 Micro Hockey	7,255.56	5,683.30
4-1200 Registration Refunds	-40,277.39	-14,330.95
4-9700 Kidsport & A4K	3,785.00	1,925.00
Total 4-1000 Registrations	738,442.50	671,015.29
4-9100 Donations	3,000.00	5,305.00
4-9200 Sponsors	9,947.50	4,855.00
4-9400 Carding/Rep Fee Tryouts	22,284.52	0.00
4-9420 Rep Tryout Fee		24,250.00
4-9430 Rep Fees	91,777.14	90,884.19
Total 4-9400 Carding/Rep Fee Tryouts	114,061.66	115,134.19
4-9500 BC Gaming Grant	100,000.00	100,000.00
4-9600 Development Clinics	24,210.76	10,994.80
4-9700 Bank Interest	10,039.08	708.03
4-9710 Bank Interest BNS		563.35
4-9740 GIC interest	4,433.47	800.31
Total 4-9700 Bank Interest	14,472.55	2,071.69
4-9801 Tournament Fundraising		
4-9810 Bantam AAA Tournament	10,000.00	
Total 4-9801 Tournament Fundraising	10,000.00	
4-9900 Other Income	4,097.50	-300.00
Total 4-0000 Income	1,018,232.47	909,075.97
Total Income	\$1,018,232.47	\$909,075.97
GROSS PROFIT	\$1,018,232.47	\$909,075.97
EXPENSES		
6-0000 Expenses		
6-1000 Advertising	948.69	4,813.37
6-1200 Awards Balfry	1,000.00	1,000.00
6-1300 Bursaries & Waivers		
6-1330 First Shift – Expenses/Sponsorship	-1,600.00	-800.00
Total 6-1300 Bursaries & Waivers	-1,600.00	-800.00
6-1350 NSF Cheques		-11,504.80
6-1400 Audit fee	7,292.25	13,954.50
6-1600 Bank Charges	884.00	874.70
6-1700 Clinics and Levels Fees	11,514.13	6,673.12
6-1750 Player development	116,500.53	44,653.08
6-1760 Rep Coaches Stipend	94,332.00	84,058.30

Cheryl Reesor, President

Rob Pritchard, Treasurer



BURNABY MINOR HOCKEY ASSOCIATION

Statement of Operations

April 2022 - March 2023

	2023	2022
6-1800 Meetings & Conventions		
6-1820 BCAHA AGM	5,495.72	
6-1830 BMHA AGM	521.64	677.99
6-1840 BMHA Executive Meetings	2,814.07	962.91
6-1850 Volunteer Appreciation	9,012.16	9,142.45
Total 6-1800 Meetings & Conventions	17,843.59	10,783.35
6-1900 Hockey Equipment		
6-1910 misc Hockey equipment	863.21	1,926.97
6-1930 First Aid Supplies	561.87	378.19
6-1940 hockey socks	7,246.97	14,135.69
Total 6-1900 Hockey Equipment	8,672.05	16,440.85
6-2000 Fees Paid		
6-2010 Fees Paid BCAHA	29,666.75	20,838.75
6-2020 Fees Paid PCAHA	28,359.78	20,471.00
Total 6-2000 Fees Paid	58,026.53	41,309.75
6-2400 Ice Rentals	-3,267.20	-19,699.50
6-2401 Bill Copeland Arena	85,435.31	111,741.87
6-2402 Burnaby Lake Arena	120,204.76	119,287.67
6-2403 Kensington Arena	88,714.21	90,232.69
6-2405 Canlan (8-Rinks)	103,590.26	132,068.42
Total 6-2400 Ice Rentals	394,677.34	433,631.15
6-2450 Insurance	27,373.40	22,121.56
6-5000 Office Expenses		
6-5010 Meeting Room Rental	1,514.50	700.77
6-5030 Stationery	577.09	959.78
6-5040 Printing and Postage	692.06	404.37
6-5050 Telephone	1,200.87	1,192.44
6-5060 Storage Locker (Prev."Fax")	2,079.00	1,963.50
Total 6-5000 Office Expenses	6,063.52	5,220.86
6-5300 Pictures	3,840.05	3,636.42
6-5430 Referee Fees	86,825.40	54,373.37
6-5450 Trophies	7,960.06	15,676.42
6-5455 Banners	504.00	
6-5520 Web Services	6.57	
6-5522 Credit Card Fees (C)	27,838.45	25,760.86
Total 6-5520 Web Services	27,845.02	25,760.86
6-8000 Annual Filing Fee	140.00	140.00
6-8900 ED & Contract Positions	86,849.00	101,076.00
Total 6-0000 Expenses	957,491.56	873,892.86
6-5530 Amortization Expense	13,792.10	16,068.71
Total Expenses	\$971,283.66	\$889,961.57
PROFIT	\$46,948.81	\$19,114.40

Cheryl Reesor, President

Rob Pritchard, Treasurer

Burnaby Minor Hockey Association

Statement of Cash Flows

April 2022 - March 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	46,948.81
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1-1135 1-0000 Assets:1-1000 Current Assets:GIC	20,000.00
1-1405 1-0000 Assets:Accrued interest - GIC	-1,767.77
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	18,232.23
Net cash provided by operating activities	\$65,181.04
INVESTING ACTIVITIES	
1-1600 1-3000 Fixed Assets:Hockey Equipment	-17,152.20
1-1610 1-3000 Fixed Assets:Accumul Amort - Hockey Equipmen	13,792.10
Net cash provided by investing activities	\$ -3,360.10
NET CASH INCREASE FOR PERIOD	\$61,820.94
Cash at beginning of period	97,715.86
CASH AT END OF PERIOD	\$159,536.80

Cheryl Reesor, President



Rob Pritchard, Treasurer

Burnaby Minor Hockey Association					Budget	Budget
					FYE 2023	FYE 2024
Revenue						
			4-1010 Registration - Online (Not Allocated)		708,750	750,000
			4-1020 Registration - Hockey 1		5,000	5,000
			4-1125 Player movement and 4-9700 kidsporta		0	
			4-1200 Registration Refunds		(25,000)	(40,000)
			6-1511 Goalie With Equipment Discount		(3,000)	
			Sub-Total		685,750	715,000
Net Registration					685,750	715,000
			4-9200 Sponsors & Donations		5,000	5,000
			4-9420 Rep Try-Out Fees		25,000	25,000
			4-9430 Rep Fees (Carding)		90,000	90,000
			4-9500 Casino/Direct Access		100,000	100,000
			4-9600 Development Clinics		25,000	25,000
			4-9700 Interest		2,000	5,000
			4-9810 Bantam AAA Tournament		5,000	5,000
			4-9900 Other Income			0
			Total Revenue		937,750	970,000
Expense						
			6-1000 Advertising		5,000	5,000
			6-1200 Awards Balfry & ESSO Scholarship		1,000	2,000
			Amortization (jerseys)		15,362	15,000
			6-1330 First Shift			
			NSF Cheques			
			6-1400 Professional Fees (Accounting & Legal)		8,000	10,000
			6-1600 / 6-5520 Bank, Credit Card & On-Line Services		27,000	30,000
			6-1700 Clinics and Levels Fees		10,000	12,000
			6-1750 Player Development		95,000	115,000
			6-1800 Meetings & Conventions		5,000	10,000
			6-1850 Volunteer Appreciation		15,000	15,000
			6-1900 Hockey Equipment		30,000	30,000
			6-2010 Fees Paid BCAHA		20,000	30,000
			6-2020 Fees Paid PCAHA		20,000	30,000
			6-2400 Ice Rentals		460,000	400,000
			6-2450 Insurance		30,000	30,000
			6-5010/30/40/50 Office Expenses		7,500	7,500
			6-5020 Coaching & Honoraria		80,000	90,000
			6-5300 Pictures		3,500	4,000
			6-5430 Referee Fees		60,000	90,000
			6-8000 Annual Filing Fee			200
			6-8900 Contract Positions		95,000	90,000
			6-5450 & 6-5455 'Trophies & Banners		12,000	10,000
			Total Expenses		999,362	1,025,700
Net Revenue (Loss) From Operations					(61,612)	(55,700)